

Matter 5: Delivery Mechanisms & State Aid - Hearing Statement, Matthew O'Connell

Regarding Delivery Mechanisms, I have worked closely with CAUSE on the content of their hearing statement; as such I endorse that statement and have nothing further to add on the topic at this stage.

Regarding State Aid, I would simply add at this stage that it will likely be clear from the aforementioned endorsement that I believe Avison Young / Grant Thornton have not given suitable consideration to State Aid rules in the inappropriately low finance costs they have included for a LLNTDC structure in the NEGC Ltd viability paper which was submitted as a consultation response.